

Excerpt from Market Realist, November 10, 2017

http://marketrealist.com/2017/11/albemarles-lithium-advanced-materials-grew-rapid-pace/?utm_source=yahoo&utm_medium=feed&ypr=yahoo

Why Albemarle's Lithium and Advanced Materials Grew at Rapid Pace

Albemarle's Lithium and Advanced Materials segment in 3Q17

Albemarle's ([ALB](#)) Lithium and Advanced Materials segment is its largest revenue contributor, accounting for 45.5% of total revenues in 3Q17 compared to 36.8% in 3Q16

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The segment's overall revenue growth was primarily driven by an increase in the prices of battery-grade and technical-grade lithium carbonate applications, an increase in volumes on higher demand, and a favorable foreign currency translation due to the weakness in the dollar.

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Outlook

The Lithium and Advanced Materials segment is expected to maintain its upward trend with higher volumes due to the continued demand for battery-grade products. The company plans to focus on its expansion plans to meet the growing demand.

Investors can indirectly hold Albemarle by investing in the PowerShares WilderHill Progressive Energy ETF ([PUW](#)), which holds 1.9% of its portfolio in ALB. The top holdings of the fund include Methanex ([MEOH](#)), FMC ([FMC](#)), and Wabco Holdings ([WBC](#)), with weights of 2.5%, 1.8%, and 1.9%, respectively, as of November 9, 2017.

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